[Docket No. FR-5484-N-35]

**Notice of Proposed Information Collection: Comment Request** 

Single Family Premium Collection Subsystem-Periodic (SFPCS-P)

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing

Commissioner, HUD.

**ACTION:** Notice.

**SUMMARY**: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments Due Date: [Insert date 60 days after date of publication in the FEDERAL REGISTER].

**ADDRESSES**: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Reports Liaison Officer, Department of Housing and Urban Development, 451 7<sup>th</sup> Street SW, Washington, DC 20410, Room 9120 or the number for the Federal Information Relay Service (1-800-877-8339).

**FOR FURTHER INFORMATION CONTACT** Pauline Devore, Acting Branch Chief, Single Family Insurance Operations Branch, Department of Housing and Urban Development, 451 7<sup>th</sup> Street SW, Washington, DC 20410, telephone (202) 402-8311

(this is not a toll free number) for copies of the proposed forms and other available information.

**SUPPLEMENTARY INFORMATION:** The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

<u>Title of Proposal</u>: Single Family Premium Collection Subsystem-Periodic (SFPCS–P). **OMB Control Number, if applicable**: 2502-0536.

Description of the need for the information and proposed use: The Single Family

Premium Collection Subsystem-Periodic (SFPCS-P) allows the lenders to remit the

Periodic Mortgage Insurance Premiums using funds obtained from the mortgagor during
the collection of the monthly mortgage payment. The SFPCS-P strengthens HUD's
ability to manage and process periodic single-family mortgage insurance premium
collections and corrections to submitted data. It also improves data integrity for the
Single Family Mortgage Insurance Program. Therefore, the FHA approved lenders use

Automated Clearing House (ACH) application for all transmissions with SFPCS-P. The

authority for this collection of information is specified in 24 CFR 203.264 and 24 CFR

203.269. In general, the lenders use the ACH application to remit the periodic premium

payments through SFPCS-P for the required FHA insured cases and to comply with the

Credit Reform Act.

Agency form numbers, if applicable: None.

Estimation of the total numbers of hours needed to prepare the information

collection including number of respondents, frequency of response, and hours of

**response:** The public reporting burden for this collection of information is estimated as

the number of hours needed to prepare the information collection is 2,765 annually, the

estimated number of respondents is 1,536 annually, the frequency of response is monthly

generating 18,432 responses annually, and the estimated time per response is

approximately 15 minutes. Since remittances are made through the ACH applications the

periodic remittance is submitted electronically and there is no paperwork to complete and

mail in.

Status of the proposed information collection: Extension of a currently approved

collection.

**AUTHORITY**: The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as

amended.

**Date:** November 10, 2011

Ronald Y. Spraker, Acting General Deputy Assistant Secretary for Housing

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